



Mansio (formerly Groupe M53) accelerates its growth with the acquisition of AZ Métal

INDUSTRY
Waste collection solutions

MANSIO
participation of

yotta **épopée**
— GESTION —

SWEN **BNP PARIBAS**
CAPITAL PARTNERS DÉVELOPPEMENT

acquired 100% of the capital of

AZ METAL **AZ ENVIRONNEMENT**

Societex
CORPORATE FINANCE
— Groupe Adviso —
SELLERS ADVISOR

- Mansio (formerly Groupe M53), a specialist in waste sorting, waste collection and hygiene equipment solutions made in France, has announced the acquisition of AZ Métal, an SME renowned for its expertise in the design of mechanically welded assemblies and industrial waste collection containers.
- This strategic move strengthens the Group's industrial know-how and product offering, consolidating its role in the circular economy.
- With over 130 years of experience through its long-standing company Rossignol, Mansio has established itself as a leading partner in the hygiene, street furniture and waste management markets. Following the successful integrations of Buton Industries (2022), Lebeau Moulages Béton (2023) and MPS Toilettes Automatiques (2024), the acquisition of AZ Métal marks a new decisive step in the Group's diversification and industrial consolidation.
- Carried out with the support of its financial partners, Yotta Capital, Épopée Gestion, SWEN Capital Partners and BNP Paribas Développement, this operation enriches the Group's expertise and broadens its scope of action.

- Founded in 1974 and based in Quévert (Côtes-d'Armor), AZ Métal has developed, under the leadership of Ronan Le Tiec for almost 25 years and with capital support from Sodero since 2022, distinctive expertise in two areas:
 - AZ Métal, specialising in the manufacture of small and medium-sized series of mechanically welded assemblies, particularly for urban development and industrial equipment,
 - AZ Environnement, dedicated to the design and development of waste collection containers, with recognised expertise in rotational moulding and a proven ability to co-develop with major players in waste management.

Press release – October 2025

- With its modern site, cutting-edge industrial equipment (welding robots, laser tube cutting, rotational moulding) and portfolio of innovative patents, AZ Métal brings product diversification to the Group alongside distinctive expertise.
- With AZ Métal, Mansio is taking a new step forward in its journey: building a leading industrial SME committed to the circular economy and capable of offering comprehensive and competitive solutions for street furniture, hygiene, and waste collection and recovery in France and internationally.

Our advisory mission

- SOCIETEX CF has been exclusively commissioned by AZ Métal's shareholders to seek out strategic partners willing to support the company's next phase of development.

Clients testimonials

"I would like to give special thanks to Clément for his support in the transfer of my business. He handled this transaction with great tact, rigour and professionalism. During these months of working together, a real relationship of trust developed, and I particularly appreciated this human connection despite the stress that this type of operation can generate. Clément, Romain, Thierry and all their colleagues are true professionals in their field, whom I would not hesitate to recommend."

Ronan Le Tiec – Chairman of AZ Métal

Societex's industrial expertise and in-depth knowledge of the sector enabled it to identify Mansio as the best candidate to continue AZ Métal / AZ Environnement's impressive growth trajectory. We would like to thank Clément Matelot, Thierry Depoux and Romain Allain for their excellent support.

Jean-Claude Cobat – Sodero Gestion

Team SOCIETEX CF



Clément Matelot
Managing Director



Thierry Depoux
Managing Director



Romain Allain
Analyst

Stakeholders

Sellers

- **AZ Métal** : Ronan Le Tiec, Sodero Gestion (Jean-Claude Cobat)
- **Advisors** :
 - M&A Advisor : SOCIETEX CF (Clément Matelot, Thierry Depoux, Romain Allain)
 - Corporate Lawyer : Vazel & Associés (Marion Le Doeuff)

Buyers

- **Investors** : Yotta Capital Partners (Benoît Perrot, François de La Vigne, Nina Hervé), SWEN Capital Partners (Laurent Ghilardi, Léo Alvarez), Epopée Gestion (Aymeric Le Renard), BNP Paribas Développement (Julien Marronnier, Marjorie Loiseleur), Managers (Joël Brestaux, Eric Fayol, Jean-Christophe Pascual)
- **Advisors** :
 - Corporate Lawyer : CVS (Pierre Lamidon, Sabrina Lemarie)
 - Financial Due diligence : Eight Advisory (Christophe Delas, Guillaume Roque)
 - Environmental Advisor : Nileo (Mélanie Guesné), Vertical SEA (Sylvain Bergeronneau)