



Press release



EFINOR sells all its energy and defense activities to FRAMATOME

Industry - Nuclear / Energy

framatome

Participation of



acquired 100% of the capital of the
Energy/Defense division of



SELLERS ADVISORS

- Framatome announces the acquisition of the EFINOR group's subsidiaries operating in the nuclear power and naval defense sectors in France and the UK. This operation allows Framatome to increase its skills in welding and qualified welding standards, while strengthening its position in component manufacturing and in high value-added services for its customers.
- "This acquisition strengthens our ability to provide safe, high-quality solutions for existing and new nuclear power plant construction projects," said Bernard Fontana, CEO of Framatome.
- Framatome will benefit not only from the technical and industrial expertise of EFINOR's Energy and Defense teams, but also from its existing relationships with local customers and partners in France and the UK. Following the recent integration of the BHR Group, this new acquisition, which includes facilities in the UK, confirms Framatome's commitment and position as a major partner in the UK nuclear program.
- "Weld quality is one of the challenges of our industry. The integration of these skills is a new asset for us to meet our customers' expectations", said Catherine Cornand, senior executive vice president of Framatome's Installed Base Business Unit.

About EFINOR's Energy / Defense division

- From engineering to the installation of manufactured components on site, EFINOR's Energy and Defense Division is involved in a wide range of projects such as new nuclear reactor construction programs, the naval defense industry and other industrial applications.

About Framatome

- Framatome is an international leader in nuclear energy, recognized for its high value-added technologies for the world's nuclear fleet. The company designs, maintains and installs components and fuels as well as control systems for nuclear power plants. Framatome is owned by the EDF Group (75.5%), Mitsubishi Heavy Industries (MHI - 19.5%) and Assystem (5%).



Press release

Client testimonial

Jean-François MOUCHEL - General Manager of EFINOR Group

"Without SOCIETEX, we would certainly not have succeeded in completing this transfer. At each phase of the project, they were able to anticipate and/or resolve the problems that arose for us. SOCIETEX was able to frame the debates, negotiations and expert exchanges always with a listening approach, relevant advice and often to operate the necessary mediation. The professional backgrounds and experience of SOCIETEX's employees gave us confidence in our approach to the issues. We worked with the feeling that we were a single, united team."

Our consulting mission

- SOCIETEX CF has been exclusively commissioned by the shareholders of the EFINOR Group in the search for an industrial buyer willing to accompany the next phase of development of the Energy / Defense division.

SOCIETEX CF Team



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Actors

Sellers

- **EFINOR SAS** (Fabrice LEPOTIER, Jean-François MOUCHEL)
- **Advisors :**
 - M&A advisory: Societex (Thomas BEURAIN, Thierry DEPOUX, Clément MATELOT)
 - Financial due diligence: EY (Emmanuel PICARD, François PONCET, Rodolphe MARION DE PROCE)
 - Lawyers: Mermoz Avocats (Arnaud LEVASSEUR, Fanny PÉRIÉ)

Buyer

FRAMATOME (Gonzague PENDELIAU, Christa DELON, Myriam GAUTHIER)

- **Advisors :**
 - Lawyers: DS Avocats (Arnaud LANGLAIS, Emma QUERCY, Arnaud BURG), Stevens Bolton (Jonathan PORTEOUS, Toby COOPER)
 - Financial due diligence: Advance Capital (Thomas BETTAN, Mathieu GIBAUD, Pierre LAMAIN)
 - Tax due diligence FR : Arsene Taxand (David CHAUMONTET, Edith BENFREDJ, Adrien BOTELLA)
 - UK tax due diligence: Alvarez & Marsal (Ryan NANDHA, Dafydd WILLIAMS)
 - Social due diligence: June Partners (Jacques D'ARMAILLÉ, Perrine HOFFMEYER, Benoit ROCHER)

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SOCIETEX is an independent investment bank founded in 1952 and specialized in advising on company mergers and acquisitions, fund raising, valuation and financial engineering in France and abroad.