



**SOCIETEX CORPORATE FINANCE advises TELERAD in its disposal**

**TELERAD**

PRESS RELEASE FROM AXIO CAPITAL



AXIO Capital sets up a MBO for the takeover of TELERAD around its Chairman Patrice MARIOTTE.

TELERAD is a French leading firm specialized in designing and manufacturing radiocommunication systems for air traffic control.

Created in 1950, TELERAD succeeded in developing a cutting-edge technology with a great technical quality and reliability of its manufacturing products.

With a key know-how, the firm is among the few companies able to meet the requirements from airports, aeronautical strategic buyers and nations regarding their communication equipment. Located in Anglet (64), the company is generating most of its turnover abroad thanks to tenders won on all the continents.

As for the takeover operation, AXIO Capital brought the historical and family shareholders a fitted solution to exiting the company and allowed the management to take shares in the capital. 123 Investment Managers,

recommended by AXIO Capital realized this operation. While making sure to keep TELERAD's corporate culture, the new shareholders were willing to bring into the company the necessary means to accelerate its development.

**TELERAD**

<http://www.telerad.fr/>

**About AXIO CAPITAL**

AXIO Capital is a generalist investment company specialized in the takeover and transmission of French SME with a valuation between 3 and 20m€. AXIO Capital is managing the first evergreen *free partnership society*: AXIO CROISSANCE SLP.

AXIO CROISSANCE SLP is a 50m€ variable capital company of whose juridical and fiscal form is a *free partnership society* with a lifetime of 99 years. TELERAD is the sixth operation conducted by AXIO CROISSANCE since its launch in the beginning of 2016.

[www.axio.fr](http://www.axio.fr)



## Main stakeholders

Investor setting up the MBO:	<b>AXIO CAPITAL</b> (Laurent TESSON, Lucas CORNETTE)
Co-investor:	<b>123 INVESTMENT MANAGERS</b> (Marie-Estelle IORIO, Eva MAYOUD)
Seller M&A advisor:	<b>SOCIETEX CF</b> (Bernard MAUSSION, Thomas BEURAIN)
Seller juridical advisor:	<b>LPA-CGR</b> (Frédéric BAILLY, Nathalie BOUGUYON)
Investors juridical advisor:	<b>LAMARTINE CONSEIL</b> (Gary LEVY, Cindy NLEM)
Accounting and financial audits =:	<b>ACA NEXIA</b> (Olivier LELONG)

## **About SOCIETEX CORPORATE FINANCE**

Created in 1952, Societex CF is specialized in Corporate Finance advisory and delivers tailored services for family-owned SMEs of the Small and Mid-market, as well as non-core divestments of larger groups. Its multidisciplinary team of 5 partners and some 12 professionals enables Societex CF to fulfil most of the sectorial issues of its clients.

Its areas of intervention, in France or abroad, primarily cover:

- The M&A advisory, as well as the financial engineering that goes along,
- The Financing of acquisitions through equity and debt,
- The international support,
- The business valuation (equity, social shares, material goods, brand, patents,...) in the context of a sale, a negotiation, an independent expertise,...

The values of most of the advised operations are ranging between EUR 5 and 50 million. Societex CF advised nearly 200 transactions during the last 10 years, and also completed around 100 corporate and brand valuations throughout its SVA entity.

SOCIETEX is the co-founder of the IMAP network in Europe and the exclusive representative in France. IMAP closed over 2,100 transactions valued at \$90bn in the last 10 years and is consistently ranked among the Top 10 M&A advisors for mid-market transactions.

# IMAP

## **Contact SOCIETEX CORPORATE FINANCE**

Bernard Maussion  
01.44.01.06.88  
[www.societex.com](http://www.societex.com)