



## Societex Corporate Finance advises Socra's disposal to Groupe Mériquet



**Paris, October 30th, 2018.** Advised by Societex Corporate Finance, SOCRA, specialist in the restoration of metal and stone sculptures, as well as mosaics, will take a new dimension by joining Groupe Mériquet, leading group of luxury decorative crafts.

Founded in 1964 in Périgueux, SOCRA has developed a unique and internationally recognized expertise in the field of preservation and restoration of art pieces. Recent examples include the restoration of the archangel of Mont Saint-Michel, sculptures of the Palace of Versailles, Notre-Dame de Paris, and mosaics of the Ak Saray palace in Uzbekistan ... Taken over by Patrick Palem and Thierry Civetta in 2014 from the Vinci Group (disposal already advised by SOCIETEX) SOCRA has since strengthened its activity with a turnover of €3,3m in 2017 and a team of 25 professionals.

By joining Groupe Mériquet, a historic leader in the painting trades, which has been developing its activities since 2006, in stones, metal and woodwork (with more than €180m of turnover), the company will pursue its path of excellence in the heritage field, within a key player.

Thierry Civetta: *"A few years ago, when my first business was sold, I was fortunate enough to be brilliantly accompanied by Daniel Manon, former Head of SOCIETEX CF. It is therefore quite logical that I asked them to assist me for this new operation. The team has changed but I found in Thomas Beaurain the same quality of services and the same availability as before. A careful and very professional presence at each step of this transaction with as a line of conduct, the protection and optimization of my interests. A significant added value in this operation which has largely exceeded what we would have obtained alone."*

### TRANSACTION TEAM

#### Sellers:

- Patrick Palem: historical manager of the company
- Thierry Civetta: active investor

#### Sellers' counsel:

- M&A counsel: Societex CF (Thomas Beaurain)
- Legal counsel: Sylvie LAURENT-SAUVAGE

#### Acquirers:

- Atelier Mériquet-Carrere

#### Acquirers counsel:

- Legal counsel: Foucault Avocats (Stéphane FOUCAULT)



## About SOCIETEX CORPORATE FINANCE

Created in 1952, Societex CF is specialized in Corporate Finance advisory and delivers tailored services for family-owned SMEs of the Small and Mid-market, as well as non-core divestments of larger groups. Its multidisciplinary team of 5 partners and 14 professionals enables Societex CF to fulfil most of the sectorial issues of its clients.

Its areas of intervention, in France or abroad, primarily cover:

- The M&A advisory, as well as the financial engineering that goes along,
- The Financing of acquisitions through equity and debt,
- The international support,
- The business valuation (equity, social shares, material goods, brand, patents, ...) in the context of a sale, a negotiation, an independent expertise, ...

The values of most of the advised operations are ranging between EUR 5 and 50 million. Societex CF advised nearly 200 transactions during the last 10 years and completed around 100 corporate and brand valuations throughout its SVA entity.

### Press Contact

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