



Societex CF (France) and MB Concorde (Hungary) support LDC in the acquisition of TRANZIT GROUP in Hungary.



August 2018: LDC acquires the family companies TRANZIT FOOD and TRANZIT KER in Hungary.

In line with its international development strategy, LDC group, a key player in the livestock farming, processing and distribution of poultry weighing nearly 4 billion of turnover in 2017, has acquired TRANZIT GROUP in Hungary.

The companies TRANZIT FOOD and TRANZIT KER are specialized in geese and ducks and realize a 108M€ consolidated turnover of which 60% is realized abroad.

TRANZIT GROUP, a family group whose second generation is now in command, has 1 hatchery, 46 farms (representing 300 000m² of breeding area), 2 food factories and 2 slaughterhouses mainly dedicated to ducks and geese. A new chicken activity was developed in the spring of 2017.

This transaction is friendly and represents a true association with the founding family of TRANZIT GROUP, which will continue to drive growth. A base of common values of family governance within the two groups will reinforce the project (LDC is nearly 75% owned by family shareholders).

This acquisition marks a new chapter in LDC's international strategy led by Philippe GELIN. This is the first acquisition for 18 years after the one of DROSED in Poland. TRANZIT will serve as the basis of consolidation for its future acquisitions in this region.

SOCIETEX CF and MB CONCORDE have initiated the contact and advised the acquirer in the negotiations with the shareholders of the TRANZIT companies.



THE ADVISORS

Acquirer M&A Advisor: SOCIETEX CF (Bernard MAUSSION and Bénédicte CIOTTI), MB CONCORDE (Gabor SZENDROI and Levente MERCZEL)

Acquirer Corporate Lawyer: JEANTET (François d'ORNANO, Anna-Maria VERES and Balázs KUTASI)

Acquirer TS Advisor: EY (Margaret DEZSE, Stanislas de GASTINES, Zoltan DOMOTOR, Szabolcs HEGEDUS, Robert RATOSI)

Seller M&A Advisor: DELOITTE (Béla SERES, Csaba CSOMOR)

About SOCIETEX CORPORATE FINANCE

Created in 1952, SOCIETEX CORPORATE FINANCE is specialized in Corporate Finance advisory and delivers tailored services for family-owned SMEs of the Small and Mid-market, as well as non-core divestments of larger groups. Its multidisciplinary team of 7 partners and 10 professionals enables SOCIETEX to fulfil most of the sectorial issue of its clients.

Its areas of intervention, in France or abroad, primarily cover:

- The acquisition and external growth advisory,
- The sale advisory, financial engineering and disposal of non-strategic assets,
- The fundraising, mainly within development projects,
- The business valuation (equity, social shares, material goods, brand, patents, ...) in the context of a sale, a negotiation, an independent expertise, ...

The value of most of the advised operations are ranging between 2 and 50 \$m. SOCIETEX CORPORATE FINANCE advised nearly 150 transactions during the last 10 years, completed around 100 corporate and brand valuations throughout its SVA entity.

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